

Form

990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 01-01-2015, and ending 12-31-2015

Name of foundation THE ARIEL FOUNDATION		A Employer identification number 27-0226408	
Number and street (or P O box number if mail is not delivered to street address) 101 east gambier street		B Telephone number (see instructions) (740) 392-0364	
City or town, state or province, country, and ZIP or foreign postal code MOUNT VERNON, OH 43050		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 40,224,064		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		Revenue and expenses per (a) books	Net investment (b) income	Adjusted net (c) income	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule) . . . . .	5,109,654		
	2	Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .			
	3	Interest on savings and temporary cash investments	91,397	160,928	
	4	Dividends and interest from securities . . . . .	605,926	610,278	
	5a	Gross rents . . . . .			
	b	Net rental income or (loss) _____			
	6a	Net gain or (loss) from sale of assets not on line 10	1,515,931		
	b	Gross sales price for all assets on line 6a 14,490,642			
	7	Capital gain net income (from Part IV, line 2) . . .		1,516,066	
	8	Net short-term capital gain . . . . .			
	9	Income modifications . . . . .			
	10a	Gross sales less returns and allowances			
Operating and Administrative Expenses	b	Less Cost of goods sold . . . . .			
	c	Gross profit or (loss) (attach schedule) . . . . .			
	11	Other income (attach schedule) . . . . .	10,913	43,343	
	12	Total.Add lines 1 through 11 . . . . .	7,333,821	2,330,615	
	13	Compensation of officers, directors, trustees, etc	50,000	0	50,000
	14	Other employee salaries and wages . . . . .	9,063	0	9,063
	15	Pension plans, employee benefits . . . . .			
	16a	Legal fees (attach schedule). . . . .			
	b	Accounting fees (attach schedule). . . . .	15,615	0	0
	c	Other professional fees (attach schedule) . . . . .	203,867	280,411	0
	17	Interest . . . . .			
	18	Taxes (attach schedule) (see instructions) . . .	30,411	10,023	4,942
	19	Depreciation (attach schedule) and depletion . . .	5,505	0	
	20	Occupancy . . . . .			
	21	Travel, conferences, and meetings. . . . .	10	0	10
	22	Printing and publications . . . . .			
	23	Other expenses (attach schedule). . . . .	15,638	34,171	15,638
	24	Total operating and administrative expenses. Add lines 13 through 23 . . . . .	330,109	324,605	79,653
	25	Contributions, gifts, grants paid . . . . .	5,506,572		5,506,572
	26	Total expenses and disbursements.Add lines 24 and 25	5,836,681	324,605	5,586,225
	27	Subtract line 26 from line 12			
	a	Excess of revenue over expenses and disbursements	1,497,140		
	b	Net investment income (if negative, enter -0-)		2,006,010	
	c	Adjusted net income(if negative, enter -0-) . . .			

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	324,790	60,674	60,674
	2	Savings and temporary cash investments . . . . .	4,253,974	3,932,895	3,932,895
	3	Accounts receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .	7,446		
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	36,738,315	36,218,371	36,218,371
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans. . . . .				
13	Investments—other (attach schedule) . . . . .				
14	Land, buildings, and equipment basis ▶ _____ 38,536				
	Less accumulated depreciation (attach schedule) ▶ 26,412	17,629	12,124	12,124	
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	41,342,154	40,224,064	40,224,064	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule). . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	41,342,154	40,224,064	
	30	Total net assets or fund balances(see instructions) . . . . .	41,342,154	40,224,064	
31	Total liabilities and net assets/fund balances(see instructions) . . . . .	41,342,154	40,224,064		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 41,342,154
2	Enter amount from Part I, line 27a . . . . .	2 1,497,140
3	Other increases not included in line 2 (itemize) ▶ _____	3 82,719
4	Add lines 1, 2, and 3 . . . . .	4 42,922,013
5	Decreases not included in line 2 (itemize) ▶ _____	5 2,697,949
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 40,224,064

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr )	Date sold (d) (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,516,066
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	5,529,322	33,007,286	0 167518
2013	4,736,463	19,701,539	0 240411
2012	1,413,251	14,669,309	0 096341
2011	986,937	10,688,521	0 092336
2010	280,840	5,146,717	0 054567

2	Total of line 1, column (d). . . . .	2	0 651173
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 130235
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5. . . . .	4	39,486,024
5	Multiply line 4 by line 3. . . . .	5	5,142,462
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	20,060
7	Add lines 5 and 6. . . . .	7	5,162,522
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	5,586,225

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_  
(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b . . . . .

c

All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2. . . . .

3

20,060

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

5

20,060

6

Credits/Payments

a

2015 estimated tax payments and 2014 overpayment credited to 2015

6a

15,446

b

Exempt foreign organizations—tax withheld at source. . . . .

6b

c

Tax paid with application for extension of time to file (Form 8868). . . . .

6c

11,000

d

Backup withholding erroneously withheld. . . . .

6d

7

Total credits and payments. Add lines 6a through 6d. . . . .

7

26,446

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

7

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed. . . . .

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .

10

6,379

11

Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 6,379 Refunded ☒

11

0

Part VII-A

Statements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year? . . . . .

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0

2

Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .  
If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes. . . . .

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .

4a

Yes

b

If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .

4b

Yes

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .  
If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .

6

No

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions):  
☒ OH

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation. . . . .

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?  
If "Yes," complete Part XIV. . . . .

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. ☒ . . . . .

10

Yes

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶JANET L REYNOLDS Telephone no ▶(740) 392-0364 Located at ▶101 east gambier street MOUNT VERNON OH ZIP+4 ▶43050			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . . <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.</i> ) . . . . . <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

☐

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

☐

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
KAREN BUCHWALD WRIGHT	DIRECTOR,	0	0	0
35 BLACKJACK ROAD	PRESIDENT & CHAI			
MOUNT VERNON, OH 43050	1 00			
THOMAS RASTIN	DIRECTOR, VICE	0	0	0
35 BLACKJACK ROAD	PRESIDENT &			
MOUNT VERNON, OH 43050	1 00			
JANET L REYNOLDS	DIRECTOR,	50,000	0	0
1424 GREENBRIER DRIVE	SECRETARY & TREA			
MOUNT VERNON, OH 43050	20 00			
KURT E SCHISLER	DIRECTOR, ASST	0	0	0
13445 OLD MANSFIELD ROAD	TREASURER &			
MOUNT VERNON, OH 43050	3 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .	0
--	---

[illegible]

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	33,450,064
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	6,637,270
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	40,087,334
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	40,087,334
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	601,310
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	39,486,024
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	1,974,301

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	1,974,301
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	20,060
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI ). . . . .	<b>2b</b>	3,264
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	23,324
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	1,950,977
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	1,950,977
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	1,950,977

Part XII

Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	5,586,225
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	5,586,225
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	20,060
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	5,566,165

**Note:**The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years



Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,950,977
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010. . . . .	58,105			
b From 2011. . . . .	455,979			
c From 2012. . . . .	749,006			
d From 2013. . . . .	3,778,018			
e From 2014. . . . .	3,906,714			
f Total of lines 3a through e. . . . .	8,947,822			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 5,586,225				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2015 distributable amount. . . . .				1,950,977
e Remaining amount distributed out of corpus	3,635,248			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	12,583,070			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	58,105			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .	12,524,965			
10 Analysis of line 9				
a Excess from 2011. . . . .	455,979			
b Excess from 2012. . . . .	749,006			
c Excess from 2013. . . . .	3,778,018			
d Excess from 2014. . . . .	3,906,714			
e Excess from 2015. . . . .	3,635,248			

## Part XIV

**b** Check box to indicate whether the organization is a private operating foundation described in section 170(c)(2)(B)(i) or 170(c)(2)(B)(ii): ☐ 170(c)(2)(B)(i) or ☐ 170(c)(2)(B)(ii)

**b** 85% of line 2a . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying  
under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

**(3)** Largest amount of support from an exempt organization

**(4) Gross investment income**

[illegible]

## Part XV

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	5,506,572
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
GSAM LCV	P	2015-01-01	2015-12-31
GSAM LCV	P	2014-01-01	2015-12-31
GSAM LCG	P	2015-01-01	2015-12-31
GSAM LCG	P	2014-01-01	2015-12-31
GANNETT WELSH & KOTLER SC CORE	P	2015-01-01	2015-12-31
GANNETT WELSH & KOTLER SC CORE	P	2014-01-01	2015-12-31
GS CORPORATE FIXED INCOME	P	2015-01-01	2015-12-31
GS CORPORATE FIXED INCOME	P	2014-01-01	2015-12-31
YACTMAN DYNAMIC EQUITY	P	2015-01-01	2015-12-31
YACTMAN DYNAMIC EQUITY	P	2014-01-01	2015-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,582,530		1,473,237	109,293
735,612		556,007	179,605
479,037		486,311	-7,274
660,635		531,688	128,947
39,387		40,583	-1,196
159,468		99,192	60,276
111,632		110,086	1,546
357,494		352,014	5,480
187,525		193,524	-5,999
1,219,975		883,169	336,806

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			109,293
			179,605
			-7,274
			128,947
			-1,196
			60,276
			1,546
			5,480
			-5,999
			336,806

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr )	(d) Date sold (mo , day, yr )
SHAPIRO DYNAMIC EQUITY	P	2015-01-01	2015-12-31
SHAPIRO DYNAMIC EQUITY	P	2014-01-01	2015-12-31
CAPITAL GROUP PCS NON-US EQ	P	2015-01-01	2015-12-31
CAPITAL GROUP PCS NON-US EQ	P	2014-01-01	2015-12-31
CORPORATE HIGH YIELD	P	2014-01-01	2015-12-31
JP MORGAN	D	2015-06-15	2015-12-31
US Real Property Income Fund L P - From K-1	D		
Star Mountain Diversified Small Business Access Fund II LP	P		
Star Mountain Diversified Small Business Access Fund II LP	P		
Capital Gains Dividends	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
244,799		223,581	21,218
605,551		405,643	199,908
316,319		317,742	-1,423
218,415		265,977	-47,562
2,222,624		2,000,000	222,624
5,283,704		5,040,282	243,422
			3,889
			168
			403
65,935			65,935

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			21,218
			199,908
			-1,423
			-47,562
			222,624
			243,422
			3,889
			168
			403
			65,935

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
American Red Cross of Knox County 300 North Mulberry Street Mount Vernon, OH 43050		501(c)(3) public cha	Red Cross FAST (First Aid Service Team)	9,804
Board of Knox County Commissioners 117 E HIGH STREET SUITE 161 Mount Vernon, OH 43050		governmental entity	Knox County Memorial Building Accessibility Improvements	238,444
Board of Knox County Commissioners 117 E HIGH STREET SUITE 161 Mount Vernon, OH 43050		governmental entity	Knox County Service Center Security Upgrades	45,000
Board of Knox County Commissioners 117 E HIGH STREET SUITE 161 Mount Vernon, OH 43050		governmental entity	Knox County Courthouse Security Improvements	11,700
Christian Star Academy Inc 7 E SUGAR STREET MOUNT VERNON, OH 43050		501(c)(3) public cha	Restoration of the Former Hannah Browning Home	30,000
City of Mount Vernon 40 Public Square Mount Vernon, OH 43050		governmental entity	Watering Equipment for City Parks	44,825
City of Mount Vernon 40 Public Square Mount Vernon, OH 43050		governmental entity	2015 Shade Tree and Beautification Commission Project Phase 1	25,805
City of Mount Vernon 40 Public Square Mount Vernon, OH 43050		governmental entity	Lucas 2 Chest Compression System	13,775
City of Mount Vernon 40 Public Square Mount Vernon, OH 43050		governmental entity	Public Square Holiday Lights	4,000
City of Mount Vernon 40 Public Square Mount Vernon, OH 43050		governmental entity	East High Street Shade Tree Project	1,050
Foundation Park Conservancy PO BOX 469 Mount Vernon, OH 43050		501(c)(3) public cha	Ariel-Foundation Park Development II	1,000,000
Foundation Park Conservancy PO BOX 469 Mount Vernon, OH 43050		501(c)(3) public cha	Columbus Road Property Acquisition III	186,000
Foundation Park Conservancy PO BOX 469 Mount Vernon, OH 43050		501(c)(3) public cha	Columbus Road Property Aquisition IV	31,489
Habitat For Humanity International Inc 200 N Main Street MOUNT VERNON, OH 43050		501(c)(3) public cha	A Brush with Kidness	12,000
Heritage Centre Association Inc 102 S MAIN STREET MOUNT VERNON, OH 43050		501(c)(3) public cha	Downtown Sidewalk Snow Clearing Winter'14-'15	5,025
<b>Total . . . . .</b>				5,506,572



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
HopeNow 1025 SOUTH MAIN STREET MOUNT VERNON,OH 43050		501(c)(3) public cha	Warehouse Expansion Project	11,700
Hospice of Knox County 17700 COSHOCTON ROAD MOUNT VERNON,OH 43050		501(c)(3) public cha	Enhancements for Camp Hope, We Honor Veterans, Bereavement	25,000
Interchurch Social Services Of Knox County Inc 69 N MAIN STREET MOUNT VERNON,OH 43050		governmental entity	Small Box Truck Purchase	5,000
Invent Now Inc 3701 HIGHLAND PARK NW NORTH CANTON,OH 44720		501(c)(3) public cha	Camp Invention- Knox County, Ohio	6,000
Kenyon College 103 COLLEGE DRIVE Gambier,OH 43022		501(c)(3) public cha	Buckeye Candy Building Renovations	1,470,000
Kenyon College 103 COLLEGE DRIVE Gambier,OH 43022		501(c)(3) public cha	Buckeye Candy Building Purchase Grant	171,755
Knox County Agricultural Museum KNOX COUNTY FAIR GROUNDS Mount Vernon,OH 43022		501(c)(3) public cha	Expansion of Knox County Agricultural Museum	10,000
Knox County Educational Service Center 308 Martinsburg Road Mount Vernon,OH 43050		501(c)(3) public cha	Enrichment Programs 2015	9,000
Knox County Renaissance Foundation Inc 308 Martinsburg Road Mount Vernon,OH 43050		501(c)(3) public cha	South Gay Street Mural	20,000
Knox County Renaissance Foundation Inc 308 Martinsburg Road Mount Vernon,OH 43050		501(c)(3) public cha	Mural above Gospel Supply Shop	6,750
Knox Partnership for Arts & Culture Inc 107 SOUTH Main Street Mount Vernon,OH 43050		501(c)(3) public cha	2015 Chautauqua/Lyceum Series	3,150
Mount Vernon City School District 300 Newark Road Mount Vernon,OH 43050		governmental entity	Knox Learning Center West Side School Project	65,000
Mount Vernon City School District 300 Newark Road Mount Vernon,OH 43050		501(c)(3) public cha	2015 8th Grade Class Trip	39,858
Mount Vernon City School District 300 Newark Road Mount Vernon,OH 43050		501(c)(3) public cha	Mount Vernon City Schools 5th Grade Transitions Outdoor School	23,250
Mount Vernon City School District 300 Newark Road Mount Vernon,OH 43050		501(c)(3) public cha	Mount Vernon and Ancient Rome An Intersection of Civilizations	5,000
<b>Total . . . . .</b>			<b>3a</b>	5,506,572

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Mount Vernon City School District 300 Newark Road Mount Vernon, OH 43050		501(c)(3) public cha	MVHS Robotics Club/Techno Jackets	5,000
Mount Vernon City School District 300 Newark Road Mount Vernon, OH 43050		governmental entity	Fast ForWord Renewal	4,680
Mount Vernon City School District 300 Newark Road Mount Vernon, OH 43050		governmental entity	Boots and Bindings Club	3,640
Mount Vernon City School District 300 Newark Road Mount Vernon, OH 43050		governmental entity	District Leadership Conference Transportation	1,800
Mount Vernon City School District 300 Newark Road Mount Vernon, OH 43050		governmental entity	Jacket Football Big Brothers Little Brothers	1,135
Mount Vernon Development Company Inc 1250 VERNONVIEW DRIVE Mount Vernon, OH 43050		501(c)(3) public cha	Startup Funds	100,000
Mount Vernon Nazarene University 800 Martinsburg Road Mount Vernon, OH 43050		501(c)(3) public cha	MVNU Engineering Program - Years 1-2	50,560
Mount Vernon Nazarene University 800 Martinsburg Road Mount Vernon, OH 43050		501(c)(3) public cha	Esther Buchwald Art Scholarships	20,000
Mount Vernon Nazarene University 800 Martinsburg Road Mount Vernon, OH 43050		501(c)(3) public cha	Ariel Nurse Education Scholarships	20,000
Mount Vernon Nazarene University 800 Martinsburg Road Mount Vernon, OH 43050		501(c)(3) public cha	Ariel Engineering Education Scholarships	20,000
MTVarts Inc 1558 COSHOCTON AVENUE Mount Vernon, OH 43050		501(c)(3) public cha	MTVarts Operating Budget	5,000
MTVarts Inc 1558 COSHOCTON AVENUE Mount Vernon, OH 43050		501(c)(3) public cha	Central Ohio School of Youth Mime	2,500
MTVarts Inc 1558 COSHOCTON AVENUE Mount Vernon, OH 43050		governmental entity	OBPC Step it Up 2015	15,000
Newark Campus Development Fund 1558 COSHOCTON AVENUE Mount Vernon, OH 43050		501(c)(3) public cha	Next Generation Challenge	200,000
Ohio Eastern Star Home 25 E WALNUT STREET NEWARK, OH 43055		501(c)(3) public cha	Ohio Eastern Star Home Capital Campaign	500,000
Total . . . . . 3a				5,506,572

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Ohio State University Foundation 1480 W LANE AVE COLUMBUS, OH 43221		501(c)(3) public cha	The Buchwald Family Scholarship	40,000
One Bead Project 30 High St Hudson, OH 44236		501(c)(3) public cha	One Bead Leadership Program in Mount Vernon	10,000
Public Library of Mount Vernon and Knox County 201 N MULBERRY ST Mount Vernon, OH 43050		501(c)(3) public cha	Sugar Street Parking Lot Annex	15,000
Science Play-Space Initiative (SPI) Inc 227 S MAIN ST Mount Vernon, OH 43050		501(c)(3) public cha	SPI Continuing Support 2015-2016	16,219
Science Play-Space Initiative (SPI) Inc 227 S MAIN ST Mount Vernon, OH 43050		501(c)(3) public cha	SPI Spot Continuing Support 2014	4,845
Science Play-Space Initiative (SPI) Inc 227 S MAIN ST Mount Vernon, OH 43050		501(c)(3) public cha	Summer Music Garden	3,000
St Vincent De Paul School 206 E CHESTNUT ST Mount Vernon, OH 43050		501(c)(3) public cha	St Vincent de Paul School Addition	37,500
St Vincent De Paul School 206 E CHESTNUT ST Mount Vernon, OH 43050		501(c)(3) public cha	Fast ForWard Intervention	5,400
The Foundation for Knox Community Hospital 1330 Coshocton Road Mount Vernon, OH 43050		governmental entity	Purchase and Renovation of 133 S Main St	164,913
The Foundation for Knox Community Hospital 1330 Coshocton Road Mount Vernon, OH 43050		501(c)(3) public cha	Your Family Your Health Your Hospital	100,000
The Village Network 17606 Coshocton Road Mount Vernon, OH 43050		501(c)(3) public cha	Knox Juvenile Court Diversion Program-Renewal	190,000
The Village Network 17606 Coshocton Road Mount Vernon, OH 43050		501(c)(3) public cha	NMT and Dr Bruce Perry	50,000
The Village Network 17606 Coshocton Road Mount Vernon, OH 43050		501(c)(3) public cha	No Child Left Inside	25,000
TouchPointe Marriage & Family Resources 17606 Coshocton Road Mount Vernon, OH 43050		501(c)(3) public cha	TouchPointe Family Life Center	15,000
United Way Of Knox County Ohio Inc 110 East High Street Mount Vernon, OH 43050		501(c)(3) public cha	Imagination Library - 2015 additional grant	12,000
Total . . . . .			3a	5,506,572

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
United Way Of Knox County Ohio Inc 110 East High Street Mount Vernon, OH 43050		501(c)(3) public cha	Imagination Library Free Books for Knox County Kids (2013-2015)	3,000
Woodward Development Corporation 107 South Main Street Mount Vernon, OH 43050		501(c)(3) public cha	Woodward Opera House Restoration Project	250,000
YMCA of Mount Vernon 107 South Main Street Mount Vernon, OH 43050		501(c)(3) public cha	Childcare Renovation	40,000
YMCA of Mount Vernon 107 South Main Street Mount Vernon, OH 43050		501(c)(3) public cha	2015 Swimming Lessons	30,000
YMCA of Mount Vernon 107 South Main Street Mount Vernon, OH 43050		501(c)(3) public cha	2015 Annual Campaign	15,000
<b>Total.</b> . . . . . ▶ <b>3a</b>				5,506,572

TY 2015 Accounting Fees Schedule

**Name:** THE ARIEL FOUNDATION

**EIN:** 27-0226408

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	15,615	0		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: THE ARIEL FOUNDATION

EIN: 27-0226408

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE FURNITURE	2010-07-01	31,626	20,331	SL	7 000000000000	4,518	0		
OFFICE FURNITURE	2014-05-31	6,910	576	SL	7 000000000000	987	0		

TY 2015 Investments Corporate Stock Schedule

**Name:** THE ARIEL FOUNDATION

**EIN:** 27-0226408

Name of Stock	End of Year Book Value	End of Year Fair Market Value
marketable securities	36,218,371	36,218,371

**TY 2015 Land, Etc.  
Schedule****Name:** THE ARIEL FOUNDATION**EIN:** 27-0226408

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE	31,626	24,849	6,777	
OFFICE FURNITURE	6,910	1,563	5,347	



**TY 2015 Other Decreases Schedule****Name:** THE ARIEL FOUNDATION**EIN:** 27-0226408

Description	Amount
UNREALIZED gain/LOSS ON INVESTMENTS	2,588,585
BOOK TAX DIFF / INTEREST FROM K-1	181
BOOK TAX DIFF/ DIVIDENDS FROM K-1	34,228
BOOK TAX DIFF / CAPITAL GAINS DISTRIBUTIONS	67,073
BOOK TAX DIFF / PREPAID PREV YR	7,446
BOOK TAX DIFF / CAPITAL GAINS K-1	436

**TY 2015 Other Expenses Schedule****Name:** THE ARIEL FOUNDATION**EIN:** 27-0226408

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
other expenses	15,638	0		15,638
Investment Interest Expense STAR MOUNTAIN - K-1	0	14,142		0
OTHER EXPENSES - STAR MOUNTAIN DIVERSIFIED K-1	0	3,765		0
INVESTMENT INTEREST EXP SOUTHOCEAN - K-1	0	2,614		0
OTHER EXPENSES SOUTHOCEAN K-1	0	12,595		0
OTHER ROYALTY DED SOUTHOCEAN K-1	0	1,055		0

TY 2015 Other Income Schedule

**Name:** THE ARIEL FOUNDATION

**EIN:** 27-0226408

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME - GS	10,913	10,913	10,913

**TY 2015 Other Increases Schedule****Name:** THE ARIEL FOUNDATION**EIN:** 27-0226408

Description	Amount
BOOK TAX DIFF / OTHER INCOME / CAP GAINS DISTRIBUTIONS	62,455
BOOK TAX DIFF / EXCISE TAX	12,148
BOOK TAX DIFF / K-1 INVEST EXP	8,116

**TY 2015 Other Professional Fees Schedule****Name:** THE ARIEL FOUNDATION**EIN:** 27-0226408

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
investment fees	195,750	195,750		0
INVESTMENT FEES - US REAL PROPERTY INCOME FUND, L P	8,117	8,117		0
INVESTMENT EXPENSES - STAR MOUNTAIN DIVERSIFIED SMALL BUIS	0	76,544		0

**TY 2015 Substantial Contributors  
Schedule****Name:** THE ARIEL FOUNDATION**EIN:** 27-0226408

Name	Address
ARIEL CORPORATION	35 BLACKJACK ROAD MOUNT VERNON, OH 43050
KAREN BUCHWALD WRIGHT	1240 GAMBIER ROAD MOUNT VERNON, OH 43050

**TY 2015 Taxes Schedule****Name:** THE ARIEL FOUNDATION**EIN:** 27-0226408

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	10,023	10,023		0
payroll	4,942	0		4,942
Taxes	15,446	0		0

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <a href="http://www.irs.gov/form990">www.irs.gov/form990</a>.</div>	<div>OMB No 1545-0047</div> <div>2015</div>
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<div>Name of the organization</div> <div>THE ARIEL FOUNDATION</div>	<div>Employer identification number</div> <div>27-0226408</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)( ) (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)



<b>Name of organization</b> THE ARIEL FOUNDATION	<b>Employer identification number</b> 27-0226408
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Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ARIEL CORPORATION	\$ 160,286	Person <input type="checkbox"/>
	35 BLACKJACK ROAD		Payroll <input type="checkbox"/>
	MOUNT VERNON, OH 43050		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	KAREN BUCHWALD WRIGHT	\$ 4,949,368	Person <input type="checkbox"/>
	1240 GAMBIER ROAD		Payroll <input type="checkbox"/>
	MOUNT VERNON, OH 43050		Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

Name of organization THE ARIEL FOUNDATION	Employer identification number 27-0226408
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Securities at fair market value	\$ 160,286	2015-01-06
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	Securities at fair market value	\$ 4,949,368	2015-12-18
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No.from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

27-0226408

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	--		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
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